

10-R-0228

(Do Not Write Above This Line)

10-R-

A Resolution by Finance and
Executive Committee

A RESOLUTION ADOPTING AND
APPROVING A SUPPLEMENT TO
THE CITY OF ATLANTA'S
INTEREST RATE MANAGEMENT
PLAN; AND FOR OTHER
RELATED PURPOSES.

ADOPTED BY
FEB 01 2010
COUNCIL

- ☐ CONSENT REFER
☐ REGULAR REPORT REFER
☐ ADVERTISE & REFER
☐ 1st ADOPT 2nd READ & REFER
☐ PERSONAL PAPER REFER

Date Referred
Referred To:
Date Referred
Referred To:
Date Referred
Referred To:
Date Referred
Referred To:

First Reading

Committee _____
Date _____
Chair _____
Referred To _____

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)
Other

Members

[Signature]

[Signature]

Refer To

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)
Other

Members

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)
Other

Members

Refer To

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)
Other

Members

CERTIFIED

FINAL COUNCIL ACTION
☐ 2nd ☐ 1st & 2nd ☐ 3rd
Readings
☐ Consent ☐ V Vote ☒ RC Vote

FEB 01 2010

[Signature]
MAYOR'S ACTION

A Resolution by Finance and Executive Committee

**A RESOLUTION ADOPTING AND APPROVING A SUPPLEMENT
TO THE CITY OF ATLANTA'S INTEREST RATE MANAGEMENT
PLAN; AND FOR OTHER RELATED PURPOSES.**

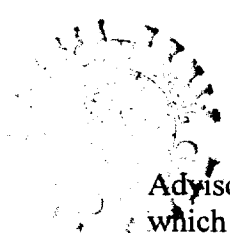
WHEREAS, the City of Atlanta (the "City") desires to enter into "qualified interest rate management agreements," as defined in Section 36-82-250(7) of the Official Code of Georgia Annotated; and

WHEREAS, Section 36-82-252(a) of the Official Code of Georgia Annotated provides that, prior to executing and delivering a qualified interest rate management agreement, the City shall have adopted an "interest rate management plan," which is defined as a written plan prepared or reviewed by an independent financial adviser with respect to qualified interest rate management agreements of the City, which plan has been approved by the governing body of the City and which includes:

- (1) an analysis of the interest rate risk, basis risk, termination risk, credit risk, market-access risk, and other risks to the City entering into qualified interest rate management agreements;
- (2) the City's procedure for approving and executing qualified interest rate management agreements;
- (3) the City's plan to monitor interest rate risk, basis risk, termination risk, credit risk, market-access risk, and other risks;
- (4) the City's procedure for maintaining current records of all qualified interest rate management agreements that have been approved and executed; and
- (5) such other provisions as may from time to time be required by the governing body of the City, including but not limited to, additional provisions due to changes in market conditions for qualified interest rate management agreements; and

WHEREAS, Section 36-82-250(3) of the Official Code of Georgia Annotated defines "independent financial adviser" to mean a person or entity experienced in the financial aspects and risks of qualified interest rate management agreements that is retained by the City to render advice with respect to a qualified interest rate management agreement and that may not be the counterparty or an affiliate or agent of the counterparty on a qualified interest rate management agreement with respect to which the independent financial adviser is advising the City; and

WHEREAS, by a resolution adopted by the City Council of the City on October 15, 2007, the City Council of the City approved an interest rate management plan for the City (the "Hedge Plan"); and



WHEREAS, the City has retained First Southwest Company, Dallas, Texas (the "Hedge Advisor") to review a supplement to the Hedge Plan (the "Hedge Plan Supplement") for the City, which has been filed with the City; and

WHEREAS, after careful study and investigation, the City Council of the City desires to adopt and approve the Hedge Plan Supplement;

NOW, THEREFORE, be it resolved by the City Council of the City of Atlanta, Georgia as follows:

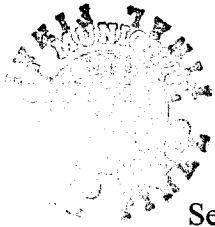
1. The Hedge Plan Supplement, which has been filed with the City and which is attached hereto as Exhibit "A," is hereby adopted and approved.
2. This Resolution and the Hedge Plan Supplement, as approved by this Resolution, which is hereby incorporated in this Resolution by this reference thereto, shall be placed on file at the office of the Municipal Clerk of the City and made available for public inspection by any interested party immediately following the passage and approval of this Resolution.
3. This Resolution shall take effect immediately upon its adoption and approval.
4. Any and all resolutions, or parts of resolutions, if any, in conflict with this Resolution are hereby repealed to the extent of any such conflict.

A true copy,


Deputy Clerk

ADOPTED by the Atlanta City Council
APPROVED by Mayor Kasim Reed

FEB 01, 2010
FEB 09, 2010



SUPPLEMENT TO CITY OF ATLANTA SWAP POLICY

Section XII of the City of Atlanta's Swap Policy is hereby supplemented by adding to the end thereof the following:

Election by City Not to Terminate Swap When Related Bonds Retired.

The City shall determine whether termination of a swap transaction when the related bonds are redeemed is financially advantageous to the City. If the City determines that termination would not be financially advantageous to the City, the City may elect not to terminate the swap even though the related bonds have been redeemed. The City may retain the right to terminate the swap when and if termination is financially advantageous to the City.

RCS# 42
2/01/10
2:07 PM

Atlanta City Council

REGULAR SESSION

CONSENT I

ADOPT

YEAS: 13
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 2
EXCUSED: 0
ABSENT 1

B Smith	Y Archibong	Y Moore	Y Bond
NV Hall	Y Wan	Y Martin	Y Watson
Y Young	Y Shook	Y Bottoms	Y Willis
Y Winslow	Y Adrean	Y Sheperd	NV Mitchell

CONSENT I

		02-01-10
ITEMS ADOPTED ON CONSENT	ITEMS ADVERSED ON CONSENT	ITEMS ADVERSED ON CONSENT
1. 10-O-0118	36. 10-R-0182	
2. 10-O-0119	37. 10-R-0183	
3. 10-O-0120	38. 10-R-0184	
4. 10-O-0121	39. 10-R-0185	
5. 10-O-0122	40. 10-R-0186	
6. 10-O-0123	41. 10-R-0187	
7. 10-O-0126	42. 10-R-0188	
8. 10-O-0127	43. 10-R-0189	
9. 10-O-0128	44. 10-R-0190	
10. 10-O-0129	45. 10-R-0191	
11. 10-O-0220	46. 10-R-0192	
12. 10-O-0221	47. 10-R-0193	
13. 10-O-0057	48. 10-R-0194	
14. 10-O-0135	49. 10-R-0195	
15. 10-R-0134	50. 10-R-0196	
16. 10-R-0162	51. 10-R-0197	
17. 10-R-0227	52. 10-R-0198	
19. 10-R-0164	53. 10-R-0199	
20. 10-R-0165	54. 10-R-0200	
21. 10-R-0166	55. 10-R-0201	
22. 10-R-0169	56. 10-R-0202	
23. 10-R-0170	57. 10-R-0203	
24. 10-R-0171	58. 10-R-0204	
25. 10-R-0222	59. 10-R-0205	
26. 10-R-0228		
27. 10-R-0173		
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29. 10-R-0175		
30. 10-R-0176		
31. 10-R-0177		
32. 10-R-0178		
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35. 10-R-0181		